

AUDIT COMMITTEE

(Port Talbot Civic Centre, Committee Rooms 1/2)

Members Present:

5 December 2014

Chairman: Councillor Mrs.L.H.James

Vice Chairman: Councillor J.D.Morgan

Councillors: D.W.Davies, Mrs.R.Davies, I.B.James and
S.Rahaman

Officers In Attendance D.Rees, Mrs.A.O'Donnell, Mrs.J.McNicholas and
Miss.C.Davies

**Representing the
Wales Audit Office:** Mrs.J.McNicholas

Voting Lay Member: Mrs.J.Jenkins

1. **MEMBER'S DECLARATION OF INTEREST**

The following Member made a declaration of interest at the commencement of the meeting:

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| Councillor J.Jenkins | Audit Committee Presentation–Slide referred to monies being audited by CVS– J.Jenkins is a director of CVS. |
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2. **MINUTES OF THE AUDIT COMMITTEE HELD ON 26TH
SEPTEMBER 2014**

RESOLVED: that the Minutes of the meeting held on the 26th September 2014, be approved.

3. **INTERNAL AUDIT SERVICES - PROGRESS REPORT TO MID NOVEMBER 2014**

Members received work undertaken by Internal Audit for the Period 1st September to mid-November 2014 and an update on progress against the 2014/15 Internal Audit Plan.

Members referred to Page 6 paragraphs 4.2, it was noted that there were 6 special investigations, rather than the 5, as detailed in the circulated report. The further investigation came to light after the papers had been produced.

RESOLVED: that the Audit Charter, as detailed in Appendix 3 to the circulated report, be approved.

4. **TREASURY MANAGEMENT MONITORING 2014/15**

Members received information on items which included Bank Base Rates, Borrowing and Investment Income, as detailed within the circulated report.

RESOLVED: that the report be noted.

5. **AUDIT COMMITTEE PRESENTATION - (PRESENTATION)**

Members received a presentation on the work undertaken by Internal Audit.

CHAIRMAN